

Date:

To

Address

Sub.: Your appointment as Independent Director of Veeda Clinical Research Limited

Dear Mr.

I have the pleasure in informing you that your appointment as an 'Independent Director' of the Company, has been approved by the Shareholders of the Company upon the recommendation of the Board of Directors (the "Board") of our Company. The terms of your appointment are mentioned here-under.

(1) Term:

In accordance with the provisions of the Companies Act, 2013 and any other laws as may be applicable, you will hold office as an independent director on the Board of the Company for a period of _____ years from the date of your appointment i.e. _____.

(2) Remuneration:

You will be paid a remuneration or fees as mentioned below:

- i) Remuneration or Fees for Rs. _____/- per month/meeting, inclusive of all benefits and subject to deduction of taxes;
- ii) Traveling cost and other expenses, incurred for attending in person the Board/committee meetings, will be reimbursed at actuals as per the Travel policy of the Company.

(3) Committee:

During the tenure of your office, as required under any regulations, you may be required to serve on one or more of the Committees of the Board as may be established/constituted by the Company.

(4) Role and functions, duties, guidelines of professional conduct that is expected to be followed by an independent director of the Company:

All the duties and functions shall be as per applicable law for independent directors, including but not limited to the Companies Act, 2013 read with the rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(5) D & O Insurance:

The Company maintains a Directors and Officers insurance policy (D & O policy) to pay for the personal liability of directors and officers for claims made against them while serving on the Board and / or as an officer of the Company.

(6) Other terms:

During your association as an independent director of the Company, you are requested not to associate yourself as a Director or as an Advisor or in any other ways with any of our competing companies, which could be of detrimental interest to our Company. You may consult with us while deciding the competitive nature of any company with our company before associating.

The Company Secretary (CS) of our Company - Mr. _____ will be doing the needful regarding intimation of your appointment to the concerned Registrar of Companies (RoC) by filing necessary forms and returns. He may get in touch with you seeking your cooperation to complete the formalities.

On behalf of the Board, I heartily congratulate and welcome you on board. I am confident your expertise and valuable advice in future will be of immense value addition to the Company and the Board.

Best Regards,
Yours Sincerely,
For Veeda Clinical Research Limited

Managing Director
DIN: